

WISCONSIN GOVERNMENT FINANCE OFFICERS ASSOCIATION FINANCIAL REPORTING POLICY

The WGFOA Treasurer is responsible for preparing financial reports and submitting them to the board members as requested.

A financial summary will be presented to members at each Business Meeting. This will be an action item at these meetings.

Annually WGFOA will have a financial review and/or audit prepared of its financial records. The Treasurer will ensure all IRS and other regulatory reporting is done in a timely fashion.

WGFOA may elect to contract with a third-party for processing of transactions and other related services. This includes, but is not limited to:

- Conference registration fees
- Annual membership dues
- Financial, regulatory and IRS reporting
- Financial reviews and/or audits

Adopted: December 2009