

## PAYMENT FRAUD PRESENTATION

April 2012

STRICTLY PRIVATE AND CONFIDENTIAL

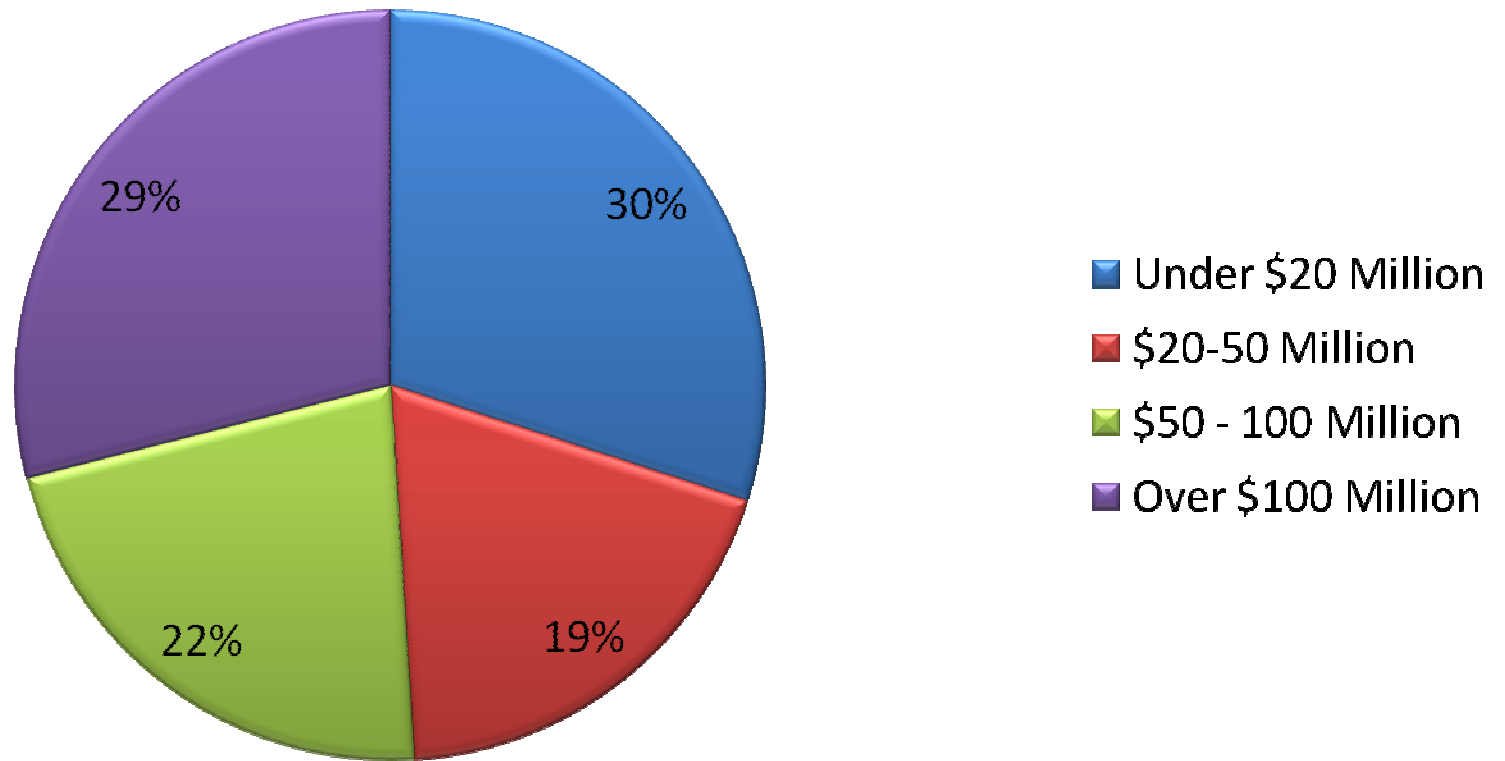


## **JPMorgan Wisconsin Payment Fraud Survey**

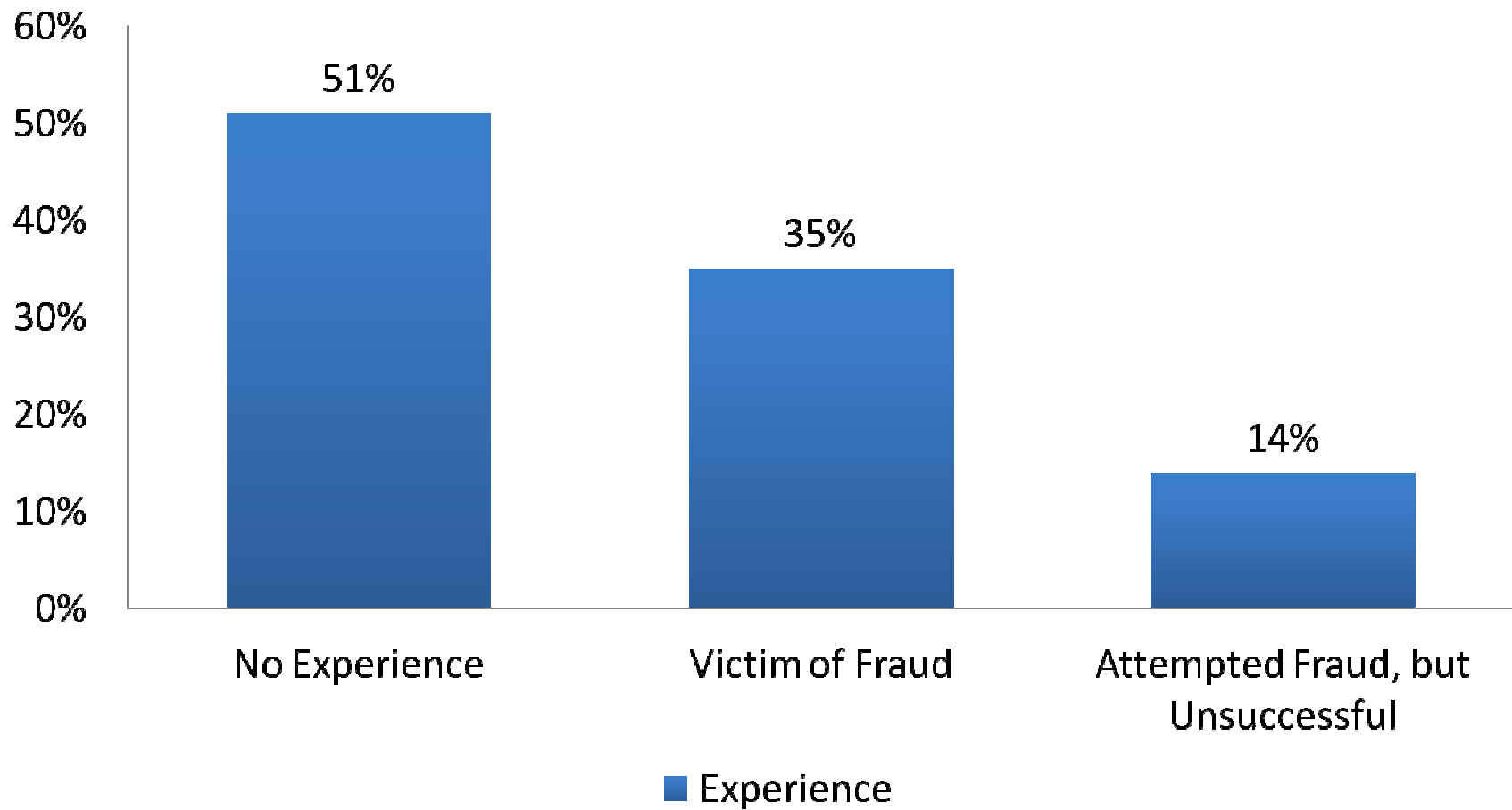
- Survey went to WGFOA members in February 2012
- Asked about their use of Fraud Protection solutions
- 63 responses
- Approximately half had experienced actual or attempted fraud on their accounts
- 30% had no fraud protection on their accounts

# Profile of the Entities That Responded

## Revenue Size

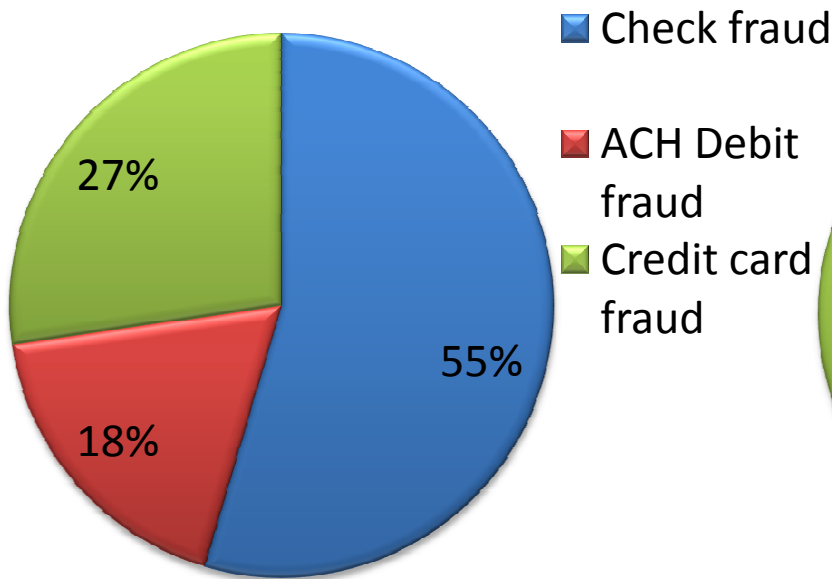


## Experience with Fraud

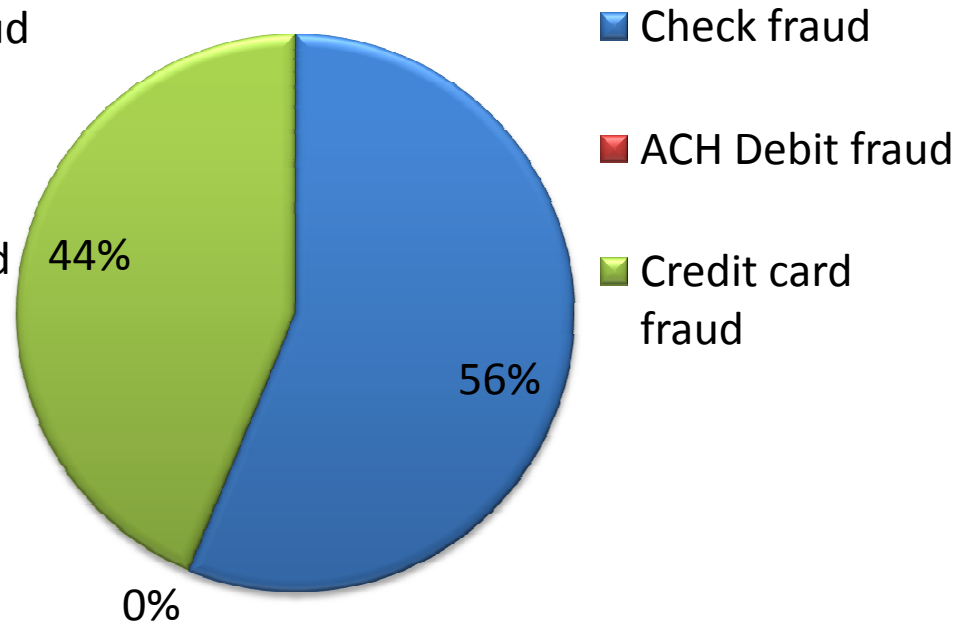


## Type of Fraud

**Attempted Fraud  
(9 respondents)**

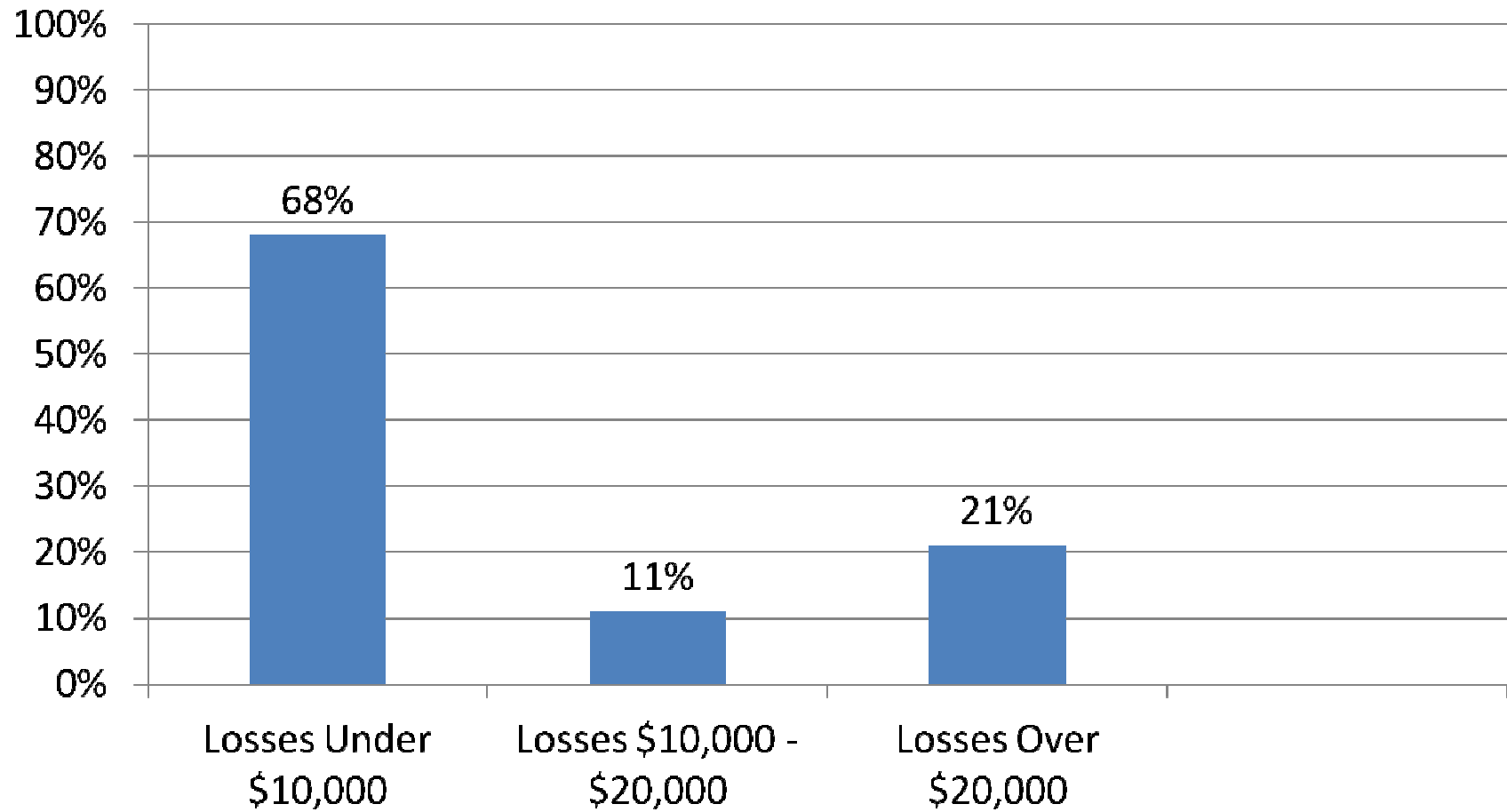


**“Victims” of Fraud  
(22 respondents)**



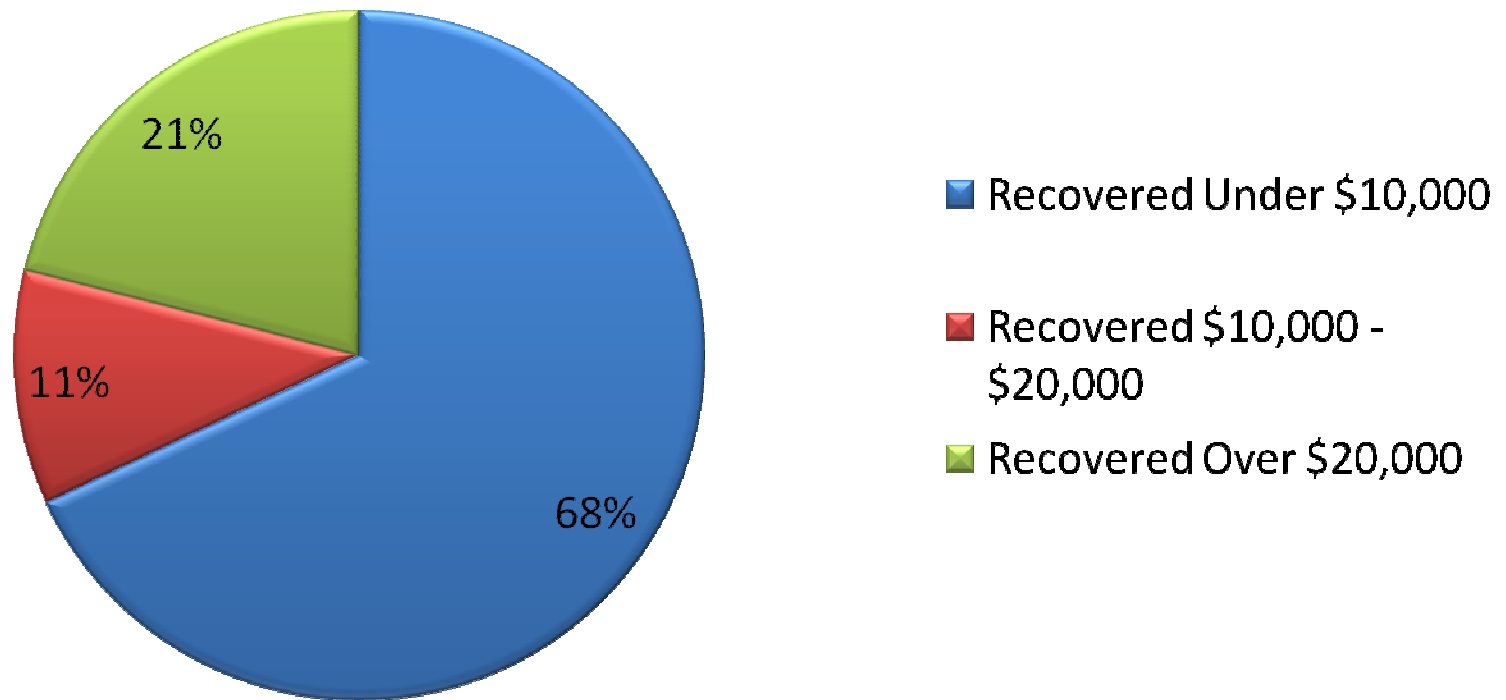
*Respondents that reported fraud loss or attempted fraud loss identified Check Fraud as the most prevalent type.*

## 22 Respondents Had Losses From Fraud



## 19 of the 22 Victims Recovered Some of Their Losses

### Percent of Respondents That Recovered Anything



## Use of Check Fraud Protection Solutions

Services/Methods Used	All Respondents	Revenues >\$1 billion	Revenues <\$1 billion	WI Survey 2012
Positive Pay & Reverse Positive Pay	84%	87%	82%	48%
Payee Name Positive Pay	58%	65%	51%	14%
Post No Checks	42%	49%	33%	2%
ACH Debit Block				35%