

## **WISCONSIN GOVERNMENT FINANCE OFFICERS ASSOCIATION BOARD COMPENSATION POLICY**

WGFOA Board members will not receive compensation for time spent on WGFOA activities or as a board member.

WGFOA Board members may receive reimbursement under the following conditions:

- Travel costs related to presenting a GFOA award certificate to a member organization (i.e. budget, CAFR, PAFR).
- Reimbursement of mileage and lodging costs to attend a WGFOA Board meeting. This includes the annual Board retreat and the Board meetings held prior to each conference.
- Mileage reimbursement will be at the current IRS reimbursement rate.
- Travel costs will only be reimbursed if the board member submits a claim for reimbursement to the Treasurer and it is approved by the Board President.
- WGFOA will cover hotel and meal costs for WGFOA Board members to attend the annual WGFOA Board Retreat. Mileage will be reimbursed if asked for by Board member.
- WGFOA will pay the costs for the WGFOA President to attend the annual GFOA National Conference as identified in the WGFOA Bylaws.
- Other WGFOA approved travel as deemed appropriate by the WGFOA Board and/or Executive Committee.

Board President has the authority to approve mileage and other travel-related costs for a former Past President to attend the annual Board Retreat and/or Board meetings if the Past President has been invited to attend those meetings.

Due to the nature of some expenditures, WGFOA has determined it is prudent to use credit cards for this type of payment. The following board members will be authorized to have a credit card:

- WGFOA Board Officers (President, Vice President, Treasurer, Secretary, Past President).
- Board member purchasing conference supplies.
- The WGFOA President and Treasurer will determine appropriate spending caps to allow for each card issued.

Board members using a credit card must submit receipts with their monthly statement to the Board Treasurer showing the purpose and authorization for the expenditure.

The Board President has the authority to revoke the issuance of a card for inappropriate use.

**Adopted: December 2009**

**Amended: 04-22-2015**