

TAKING THE SURPRISE OUT OF SINGLE AUDITS HANDOUT - PROGRAM SELECTION

FEDERAL AWARDS

Step 1:

Do you need a Single Audit

Federal Awards > \$750,000

Step 2:

Determine your Program types

Federal Type A threshold

Federal Award Expenditures	Type A threshold
< \$25 million	\$750,000
\$25 million - \$100 million	3% of federal expenditures
\$100 million - \$1 billion	\$3 million
\$1 billion - \$10 billion	0.3% of federal expenditures
\$10 billion - \$20 billion	\$30 million
> \$20 billion	0.15% of federal expenditures

Federal Type B threshold

25% of the Type A threshold calculated above

Step 3:

Evaluate Type A and B programs Risk

Federal Type A Programs

Low Risk unless

Department Designated
More than 2 years since the program was audited with an unmodified opinion and without a material weakness, questioned costs greater than \$25,000
Override for
Significant changes in personnel or system
Other audit results
Other identified risk factors

Federal Type B Programs

Evaluated based on factor specified in the guidance, including

Level of oversight
Use of subrecipients
Nature of the program
Stage of life cycle
Others

Evaluate up to 1/4 of the number of high risk type A programs

Step 4:

Select your programs

All High Risk Type A and Type B programs
Minimum Coverage Achieved

Low Risk Auditee - 20% of all expenditures
Single Audit and Data Collection Form timely completed and filed

Unmodified Financial Statement Opinion
No Material Weaknesses identified in Financial Statement Controls
No going concern modification

No Major Program Material Weakness
No Questioned Costs > \$25,000
Unmodified Compliance Opinions

High Risk Auditee - 40% of all expenditures

STATE AWARDS

Step 1:

Do you need a Single Audit

State Awards:

Federal Single Audit Required

State Awards >\$1

-or-

Department of Health Services

Awards > \$25,000

-or-

Department of Children and Families

Awards > \$25,000

Step 2:

Determine your Program types

State Type A threshold

State Awards Expenditures > \$250,000

Department designated

State Type B threshold

State Awards Expenditures > \$62,500

*Department of Health Services & Department of Children and Families have their own thresholds and coverage requirements

Step 3:

Evaluate Type A and B programs Risk

Federal Type A Programs

Low Risk unless

Department Designated
More than 2 years since the program was audited with an unmodified opinion and without a material weakness, questioned costs greater than \$25,000
Override for
Significant changes in personnel or system
Other audit results
Other identified risk factors

Federal Type B Programs

Evaluated based on risk

Step 4:

Select your programs

All High Risk Type A and Type B programs
Minimum Coverage Achieved

Low Risk Auditee - 20% of all expenditures

Risk level determined at federal level

High Risk Auditee - 40% of all expenditures