



# The Ins and Outs of Completing Your State Report

David Maccoux, CPA, Shareholder

**Schenck** 

# Municipal Financial Reports Basics

- ▶ Municipal Financial Reports
  - Form A - For Wisconsin Counties
  - Form C - For Wisconsin Cities and Villages  
(and Towns with Proprietary Funds)
  - Form CT - For Wisconsin Towns (without Proprietary Funds)
- ▶ Due Dates
  - May 1<sup>st</sup> with automatic extension to May 15<sup>th</sup>
  - Populations > 25,000, audit opinion due July 31<sup>st</sup>
- ▶ Primary Purpose
  - General Transportation Aids (GTA) Program

# Municipal Financial Reports

- ▶ Common reporting errors
  - Inconsistency in reporting between fiscal years by state report account number
    - Allocations not completed
    - Changes in account structure/new general ledger system
  - Prior year balances (long-term debt, fund balance, retained earnings) do not agree with prior submissions
    - Changes made to debt percentages
  - State aid payments not reported as expected
  - GTA eligible costs not maximized
    - Highway/storm sewer/police costs not allocated properly
- ▶ State Report Checklist (Separate file for discussion purposes)

# GTA Program

- ▶ To provide partial reimbursement to offset the cost of county and municipal road construction, maintenance, traffic, and police costs.
- ▶ There are two appropriations, one for counties and one for municipalities.
- ▶ Net GTA eligible costs incurred during 2015 impact 2017 aid calculation.

# GTA Program (Continued)

- ▶ Based on six year and three year averages (Share of costs "SOC" payments).
- ▶ Transportation Aids Cost Reporting Manual
- ▶ Available on DOT website
  - <http://wisconsindot.gov/Pages/doing-bus/local-gov/astnce-pgms/highway/gta.aspx#calculation>
- ▶ Cost data should reconcile to submitted state report data
- ▶ Calculation Process and Data Definitions for GTA



## Calendar Year 2016 - Final Six Year Cost History

CVT Code:

Name:

YEAR	COST
2014	\$2,429,399.00
2013	\$2,618,963.00
2012	\$2,968,380.00
2011	\$2,675,349.00
2010	\$2,228,489.00
2009	\$4,156,105.00

# GTA Program (Continued)

## ▶ GTA Calculation

- Municipalities cannot receive more than 85% of their three-year costs average regardless of whether they are RPM or SOC eligible.
- Minimum and maximum “cushions” in the formula ensure:
  - Local governments can receive increases from their previous year's payments up to 15%; and
  - For counties and municipalities, payment reductions are limited to 10% of the previous year's payment

## ▶ Understanding impact of State Financial Report on GTA aids

- Example of a municipality





# THANK YOU!

David L. Maccoux, CPA

Shareholder, Schenck SC

Office: 920-455-4114

E-mail: [David.Maccoux@schencksc.com](mailto:David.Maccoux@schencksc.com)

**Schenck** 