

## **WGFOA CPFO Enrollment Scholarship**

The Government Finance Officers Association (GFOA) is providing certified public finance officer (CPFO) enrollment scholarships for WGFOA to award to its members. WGFOA will award up to four enrollment scholarships annually to cover the \$600 enrollment fee for one year of enrollment in GFOA's CPFO program, two paid by GFOA and two paid by WGFOA.

Costs covered by the enrollment fee include five attempts of CPFO tests, two free GFOA e-learning webinars, and access to a CPFO exam preparation product with over twenty recorded seminars. The program's structure allows candidates to earn the CPFO credential within two years for a total cost of \$1,200. Annual enrollment in the program is required until a candidate passes all seven exams. The CPFO program also requires a current and paid GFOA membership.

- Applicant must be an active WGFOA member. Active member means the WGFOA member has paid his or her membership dues for the current calendar year. Student members are eligible for this scholarship. Associate and Honorary members are not eligible for this scholarship.
- Applicant must not have already enrolled in the new CPFO program.
- Applicant must submit an application for this scholarship to the WGFOA President no later than January 1. Application form is available on the WGFOA website. At his/her discretion, the WGFOA President may extend this deadline to a later date.
- Applicant must have been a dues-paying member of WGFOA for one year and have attended at least two WGFOA conferences over a three-year period prior to the application deadline.
- Evaluation criteria includes: years of public sector experience, potential for future public service (not about to retire or shift to public sector), financial need, level of participation in WGFOA (board, speaker, conference attendance), diversity of applications (City, County, Technical College), size of agency, scope of job responsibilities, and educational background.

At the board planning retreat, the board will review all applications it has received to determine which four applicants best meet the necessary qualifications. Two alternates may be selected in case an awarded member does not register for the program.

In the event the application deadline has been extended, the application review and award issuance shall occur at the following board meeting.

**Approved: 4/20/22**

**Revised: 2/10/23**